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BUNCOMBE COUNTY, NORTH CAROLINA

Special Projects Ordinance

BOARD MEETING DATE: September 6, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Special Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 6th day of September, 2022

Project Name. Economic Development incentives	Project Name:	Economic Development Incentives	
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Description:

This budget amendment represents a carryforward of FY2022 economic development incentive payments in the amount of \$3,048,000. These payments were not issued within FY2022, but will be in FY2023 or are able to be collected in future years based on meeting or exceeding targets. The amount will be transferred to the Special Projects Fund from the General Fund.

Funding Source:	

Transfer from the General Fund

Exhibit A:			Increase	(Deci	rease)
Account Description		ı	Revenues	Ex	xpenditures
Economic Development Incentives		\$	3,048,000	\$	3,048,000
	TOTAL	\$	3,048,000	\$	3,048,000

ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
Clerk to the Board	By: Chairman of the Board